

**SEEPZ SPECIAL ECONOMIC ZONE**  
**ANDHERI (EAST), MUMBAI.**

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**AGENDA FOR**

**MEETING OF THE APPROVAL COMMITTEE FOR  
SECTOR SPECIFIC SPECIAL ECONOMIC ZONE FOR  
IT/ITES AT PUNE OF M/S. NALANDA SHELTER  
PRIVATE LTD.**

DATE : 29.02.2024

TIME : 12:00 P.M.

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**MEETING OF THE APPROVAL COMMITTEE FOR  
SECTOR SPECIFIC SPECIAL ECONOMIC ZONE FOR  
IT/ITES AT PUNE, UNDER THE CHAIRMANSHIP OF  
DEVELOPMENT COMMISSIONER, SEEPZ-SEZ ON  
29.02.2024**

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<b>Agenda Item No.</b>	<b>Subject</b>
<b>Agenda Item No. 01 :-</b>	Confirmation of the Minutes of the meeting held on 18.12.2023
<b>Agenda Item No. 02 :-</b>	Application for approval for Broad Banding of Additional Services with revision in projection submitted by M/s. Aptiv Components India Pvt Ltd.

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Minutes of the 39<sup>th</sup> Meeting of the Approval Committee held under the Chairmanship of Shri R. K. Mishra, Zonal Development Commissioner SEEPZ-SEZ, Mumbai for Sector Specific Special Economic Zone for IT/ITES of M/s. Nalanda Shelter Pvt Ltd -SEZ, PUNE held on 18.12.2023 via video conferencing.

1	Name of the SEZ	M/s Nalanda Shelter Pvt Ltd – SEZ, PUNE
2	Sector	IT/ITES
3	Meeting No.	39 <sup>th</sup>
4	Date	18.12.2023

#### Members present

Sr	Name and Designation (S/Shri.)	Department
1	Smt. Mital S. Hiremath Joint Development Commissioner	Pune Cluster-SEZ, Pune
2	Shri. Sandeep Sathe, DCIT-Circle 4, Pune	Nominee of Income Tax, Pune
3	Shri Suresh B Dhapodkar, FTDO, DGFT	Nominee of DGFT, Pune
4	Smt. Malathi J. Nair Superintendent	Nominee of Customs, Pune

#### Special Invitee

Sr	Name and Designation	Department
1	Shri Satbir Sharma Specified Officer	SEEPZ-SEZ, Pune Cluster

#### Agenda Item No.01: Confirmation of the Minutes of the 38th meeting held on 05.12.2023

After deliberation, the Committee confirmed the minutes of the 38th meeting of Approval Committee held on 05.12.2023.

#### Agenda Item No. 2: Application for approval of Change in Shareholding pattern in r/o Nalanda Shelter Pvt Ltd. (Developer)

After deliberation, the Committee approved the proposal of Change in Shareholding Pattern submitted by M/s. Nalanda Shelter Pvt Ltd. (Developer) in terms of Instruction No. 109 dated 18.10.2021, as detailed below:

Sr. No.	Name of Shareholders	No. of Shares	Percentage (%)
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01	Ascendas Property Fund (India) Pvt. Ltd.	9999	99.99
02	Nominee of Ascendas Property Fund (India) PTE. Ltd.	1	0.01
	TOTAL :	10,000	100%

**Approved Shareholding Pattern:**

The approval is subject to the conditions as laid down in Instruction No. 109, as applicable, issued by MOC&I

- Seamless continuity of the SEZ activities with unaltered responsibilities and obligations for the altered entity;
- Fulfilment of all eligibility criteria applicable, including security clearances etc. by the altered entity and its constituents;
- Applicability of and compliance with all Revenue/Company Affairs/SEBI etc. Act/Rules which regulate issues like capital gains, equity change, transfer, taxability etc.
- Full financial details relating to change in equity/merger, demerger, amalgamation or transfer in ownership etc. shall be furnished immediately to Member (IT&R), CBDT, Department of Revenue and to the jurisdictional Authority.
- The assessing officer shall have the right to assess the taxability of the gain/loss arising out of the transfer of equity or merger, demerger, amalgamation, transfer in ownerships etc. as may be applicable and eligibility for deduction under relevant sections of the Income Tax Act, 1961.
- The applicant shall comply with relevant State Government laws, including those relating to lease of land, as applicable.
- The applicant shall furnish details of PAN and jurisdictional assessing office of the unit to CBDT.
- The applicant shall be recognized by the new name or such arrangement in all the records.

Meeting ended with a vote of thanks to the Chair.

  
 (Rajesh Kumar Mishra, IRS)  
 Chairman-cum- Development  
 Commissioner

**GOVT. OF INDIA,  
OFFICE OF THE ZONAL DEVELOPMENT COMMISSIONER,  
SEEPZ – SEZ (PUNE CLUSTER),**

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**AGENDA NOTE FOR CONSIDERATION OF THE APPROVAL COMMITTEE**

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**a. Proposal: -**

Proposal of M/s. Aptiv Components India Pvt Ltd., SEZ Unit located at Nalanda Shelters Pvt Ltd - SEZ, for approval for Broad Banding of Additional Services with revision in projection.

**b. Specific Issue on which decision of Approval Committee is required:**

-Approval of the Committee for Broad Banding of Additional Services with revision in projection.

- i. broad banding of additional of service in the existing LOA as authorized operations as detailed below:

Existing Approved Operations	Proposed additional of Operations (Services)
1.Information technology enabled services in the nature of Engineering and Design services including CAD/CAM	1.Information technology enabled services in the nature of Engineering and Design services including CAD/CAM <b>CPC 8672</b>
2. Information Technology (in the nature of Application/Software Development, Enhancement in Existing Application/Software, Maintenance, Testing, Integration etc.	2. Information Technology (in the nature of Application/Software Development, Enhancement in Existing Application/Software, Maintenance, Testing, Integration etc. <b>CPC 842</b>
	3. Other Business services (Such as Supply chain management, Finance – Data and Analytics, Program Management, Human Resources, Finance-Internal Audit Team etc.) – <b>CPC 822 &amp; SAC 9985</b>

**Approved & Proposed Projections of Investment and Employment:**

(Rs. In Crores)

Sr. No	Item	Existing Projection	Revised Projection
1.	<b>Capital Goods</b>		
i.	Indigenous	22.82	22.82
ii.	Imported	4.03	4.03
	<b>Total</b>	<b>26.85</b>	<b>26.85</b>
2.	<b>Raw Material</b>		
i.	Indigenous	0.00	0.00

ii.	Imported	0.00	0.00
	<b>Total</b>	<b>0.00</b>	<b>0.00</b>
<b>3.</b>	<b>Input of Services</b>		
i.	Indigenous Services	115.33	115.33
ii.	Imported Services	5.11	5.11
	<b>Total</b>		
<b>4.</b>	<b>Employment</b>	<b>600(Men-450, Women-150)</b>	<b>620(Men – 465, Women – 155)</b>

**Approved Projection:****(Rs. In Crores)**

	<b>2023-24</b>	<b>2024-25</b>	<b>2025-26</b>	<b>2026-27</b>	<b>2027-28</b>	<b>Total</b>
FOB value of Exports	66.55	80.25	90.30	101.90	113.90	452.91
FE Outgo	3.93	1.02	1.08	1.63	1.47	9.14
NFE Earnings	62.62	79.23	89.22	100.28	112.42	443.77

**Proposed Revision of Projection :****(Rs. In Crores)**

	<b>2023-24</b>	<b>2024-25</b>	<b>2025-26</b>	<b>2026-27</b>	<b>2027-28</b>	<b>Total</b>
FOB value of Exports	67.96	81.80	92.01	103.79	134.60	480.16
FE Outgo	3.93	1.02	1.08	1.63	1.47	9.14
NFE Earnings	64.03	80.78	90.93	102.16	133.12	471.02

**c. Relevant Provision:**As per 1<sup>st</sup> proviso to Rule No. 19(2) of SEZ Rules, 2006

***["Provided that the Approval Committee may also approve proposals for broad banding, diversification, enhancement of capacity of production, change in the items of manufacturing or service capacity, if it meets the requirements of rule 18"].***

**d. Other Information: -**

- M/s. Aptiv Components India Pvt Ltd., granted LOA NO. SEEPZ-SEZ/NSPL-SEZ/ACIPL/11/2022-23/850 dated 14.11.2022 located at Unit 1 & 4, 10<sup>th</sup> floor, Tower A, Nalanda Shelters Pvt Ltd – SEZ, RGIP, Hinjewadi, Phase – I, Pune 411057.
- DCP: 01.08.2023
- LOA Validity up to:31.07.2028
- **Reason for Broad Banding:** The unit has submitted that, they have different business verticals and therefore, their Management intend to expand the horizon of their business offerings from their SEZ unit within India and outside India for proposed additional services as mentioned above.
- The unit has enclosed following documents along with their application:
  - Copy of Form F3 filed through SEZ Online system.
  - Copy of Revised Foreign Exchange Balance Sheet.

- Copy of LOA
- Copy of Imported & Indigenous Capital goods.
- List of Imported and Indigenous Services.
- Copy of Form F filled at the time of New Unit Application.

**e. ADC Observation: -**

- Approval Committee may like to consider the proposal of the unit for Broad Banding of Additional Services and revision in projection, in terms of Rule 19(2) of SEZ Rules, 2006.

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